

## Proposed Bill No. 5088

February Session, 2010

LCO No. 111

Referred to Committee on Higher Education and Employment Advancement

Introduced by: REP. HWANG, 134th Dist.

## AN ACT ESTABLISHING THE LEARN HERE, LIVE HERE PROGRAM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to allow a student who
- 2 graduates from a public or independent institution of higher education
- 3 in this state or from a regional vocational-technical school to elect to
- 4 use a certain amount of the sum paid by such student for the income
- 5 tax under chapter 229 of the general statutes for the purchase of such
- 6 student's first home in this state.

## Statement of Purpose:

To allow students who graduate from public or independent institutions of higher learning in this state or from a regional vocational-technical school to participate in a savings plan to help them purchase their first home in this state.